

Highway development: Norms for govt aid to HAM projects eased

FE BUREAU
New Delhi, November 10



THE GOVERNMENT WILL now pay the upfront construction payment support to a highway project concessionaire under the hybrid annuity model (HAM) model in 10 tranches overall 5, subject to the overall ceiling of 40% of the project cost.

all highway project awards by the National Highways Authority of India (NHAI). From its peak of 55% in 2016-17, HAM's share in overall projects awards by NHAI fell to just 28% in 2019-20. Frequenting of the

installments will help concessionaires to better manage their working capital requirement. The release of upfront payment during the construction period will be linked to the physical progress of the project. First payment will be released after 5% of the physical progress made and the second one after making 10% progress. In the same way, the last installment of 40% of the project cost will be disbursed after achieving 90% of the physical progress.

of the project cost as annuity payments over the operations period along with interest thereon. Toll fee collection from the highway projects developed under the HAM is the responsibility of the authority. "The remaining (60%) bid project cost, adjusted for the

price index multiple, shall be due and payable in 30 biannual installments commencing from the 180th day of commercial operation date (COD)," it said. Each of the biannual installments payable shall be paid along with interest. Interest shall be due and

payable on the reducing balance of completion cost at an interest rate equal to the average of one-year MCLR of top five scheduled commercial banks plus 1.25%. Earlier, it was linked to the Reserve Bank of India (RBI) bank rate plus 300 basis points.

The authority shall declare the list of top five scheduled commercial banks on September 1 every calendar year based on the balance sheet size. The one-year MCLR of the top five scheduled commercial banks shall be taken at the start of every quarter.

"Instead of providing working capital support in between the payment milestones separately; the spacing between payment milestones itself is now reduced which will improve the working capital cycle of the developers," said Itra's Rajeshwar Burla.

From the Front Page

In tight Bihar contest, NDA has slim edge over Grand Alliance

The Vikasheel Insaan Party (VIP) has won two seats and its candidates are leading in two more, while the Hindustani Awam Morcha (HAM) has won 3 seats and is leading in 1. The NDA has won or is leading in 122 seats, while the Grand Alliance is ahead in 113. RJD's co-traveller, the Congress, has won 12 seats and its nominees are leading in 7 others, while the CPI-M has pocketed 2. CPI-ML candidates are ahead of their rivals in 12 constituencies and CPI in three. If the current trend continues, the NDA could end up tantalisingly close to the 122-mark required for a simple majority, but there could be many a slip between the cup and the lip with the opposition alliance rapidly closing the gap.

ing to the International Air Transport Association. For those whose reluctance to fly stems more from fear of infection, digital innovations will be key, Inmarsat's study found. — BLOMBERG

Wipro's Azim Premji is most generous Indian

A bulk of the corporate commitments seemed to be given to the PM-CARES Fund, with Reliance Industries committing ₹500 crore, and Aditya Birla Group donating ₹400 crore, the report said. It can be noted that Tatas' commitment also includes a ₹500-crore donation to the newly created fund. Premji's generosity pulled the total donations up by 175% to ₹12,050 crore in FY20, the list said. Azim Premji Endowment Fund owns 13.6% of the promoter's shareholding in Wipro and has the right to receive all money earned from promoter shares, the report said. The number of individuals who have donated more than

₹10 crore increased marginally to 78 from the year ago's 72, the report said. With a donation of ₹27 crore, Amit Chandra and Archana Chandra of ATE Chandra foundation are the first and only professional managers to ever enter the list. The list has three of Infosys' co-founders with Nandan Nilekani (₹159 crore), S Gopalkrishnan (₹50 crore) and SD Shibulal (₹32 crore). The list of 109 individuals who have donated over ₹5 crore has seven women, led by Rohini Nilekani's ₹47 crore. Education is the highest beneficiary sector with 90 philanthropists, led by Premji and Nadar, donating ₹9,324 crore, the report said, adding health-care came second with 84 donors and was followed by disaster relief and rehabilitation with 41 donors. The financial capital led by donor count at 36, followed by New Delhi at 20 and Bengaluru at 10. Flipkart's co-founder Binny Bansal was the youngest donor at 37 with a commitment of ₹5.3 crore and the average age of the donors on the list was 66 years, it said.

PARAG MILK FOODS LIMITED
CIN:L15204PN1992PLC070209
Registered Office: Flat No 1, Plot No 19, Nav Rajasthan Housing Society, Behind Ratna Memorial Hospital, Pune, Pin- 411016, Maharashtra, India. Tel.No: 022-43005555
Website: www.paragmilkfoods.com | Email id : investors@paragmilkfoods.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020 (₹ in Million)

Particulars	Standalone			Consolidated		
	Quarter ended Sept 30, 2020 (Unaudited)	Half year ended Sept 30, 2020 (Unaudited)	Quarter ended Sept 30, 2019 (Unaudited)	Quarter ended Sept 30, 2020 (Unaudited)	Half year ended Sept 30, 2020 (Unaudited)	Quarter ended Sept 30, 2019 (Unaudited)
Total income from operations (net)	4863.61	9092.75	6287.78	5004.73	9375.31	6431.05
Net Profit from ordinary activities after tax	161.77	186.46	280.23	158.95	191.31	284.93
Net Profit for the period after tax (after Extraordinary items)	161.77	186.46	280.23	158.95	191.31	284.93
Paid-up Equity Share Capital (Face Value Rs 10/- per share)	839.39	839.39	839.39	839.39	839.39	839.39
Reserve excluding revaluation reserve (as per balance sheet of previous accounting year)	8221.53	8221.53	7411.63	8272.23	8272.23	7431.98
Earnings Per Share (not annualised)						
Basic (in Rs.)	1.93	2.22	3.34	1.89	2.28	3.39
Diluted (in Rs.)	1.92	2.22	3.33	1.89	2.27	3.39

Notes :
1. The above Standalone and Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2020.
2. The above is an extract of the detailed format of quarter and half year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and half year ended are available on the Stock Exchanges website of BSE (www.bseindia.com), NSE (www.nseindia.com) and Company's website at www.paragmilkfoods.com.
3. Figures for the previous period / year have been regrouped wherever necessary.

By order of the Board of Directors
For Parag Milk Foods Limited
Sd/-
Pritam Shah
Managing Director
DIN No. 01127247

Place: Manchar.
Date: November 09, 2020

GOGIA CAPITAL SERVICES LTD.
CIN: L74899DL1994PLC059674
Regd. Office:- 100A/1 Right wing, the capital court ground floor, Shopping centre, Munirka-III New Delhi 110067
Email:accounts@gogiacap.com, Website:- www.gogiacap.com, Contact no: 011-49418888

Extract of Unaudited standalone financial results for the quarter ended on 30th September, 2020 (Figures in Lakhs)

S. No.	Particulars	30.09.2020	30.09.2019	31.03.2020
		Quarter	Quarter	Year ended
1	Total Income from Operations	155.82	194.57	847.70
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	70.68	100.73	522.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	70.68	100.73	522.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	55.55	78.53	377.01
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	55.55	78.53	377.01
6	Equity Share Capital	632.11	632.11	632.11
7	Reserves	-	-	3,428.86
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
1.	Basic:	0.88	1.24	5.96
2.	Diluted:	0.88	1.24	5.96

Notes:-
1) The above unaudited standalone financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2020.
2) The above is an extract of the detailed format of Unaudited standalone financial results filed with the stock exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone financial results is available on the website of the company www.gogiacap.com and at stock exchange www.bseindia.com.

For Gogia Capital Services Limited
Sd/-
Satish Gogia
Managing Director

Place: Delhi
Date: 11.11.2020

Shree Digvijay Cement Company Limited
Regd. Office: Digvijaygram 361140 (Gujarat)
Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investors.sdcc@digvijaycement.com
CIN: L26940GJ1944PLC000749, Website: www.digvijaycement.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020 (Rs. in Lakhs)

Particulars	Quarter ended				Six Months Ended			For the year ended
	30/09/2020	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2020	30/09/2019	31/03/2020
	Consolidated		Standalone		Consolidated		Standalone	
Total income from operations (net)	9,769.86	9,769.86	8,860.79	9,944.86	18,630.65	18,630.65	21,978.32	47,209.29
Profit / (loss) for the period	254.19	256.01	998.04	862.90	1,252.21	1,254.03	2,381.93	5,643.71
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	264.31	266.13	979.25	857.04	1,243.54	1,245.36	2,370.21	5,602.43
Equity Share Capital	14,189.23	14,189.23	14,137.50	14,137.50	14,189.23	14,189.23	14,137.50	14,137.50
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)								13,503
Earnings Per share (of Rs.10/- each) (not annualised)								
Basic earning per Share (In Rs.)	0.18	0.18	0.71	0.61	0.88	0.88	1.68	3.99
Diluted earning per Share (In Rs.)	0.17	0.18	0.69	0.61	0.86	0.86	1.68	3.96

The above is an extract of the detailed format of Standalone and Consolidated Statement of unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed format of the Standalone and Consolidated Statement of unaudited Financial Results are available on the Stock Exchange websites at www.bseindia.com or www.nseindia.com or at company's website at www.digvijaycement.com

For Shree Digvijay Cement Company Limited
Sd/-
K. K. Rajeev Nambiar
CEO & Managing Director
(DIN: 07313541)

Place: Digvijaygram
Date: November 10, 2020

Post-pandemic plans: Most won't resume travel routines

Fear of infection means only just over one-quarter of people in the Asia-Pacific region say they feel confident enough to fly again within six months. When Covid all but shut international borders and closed down central business districts earlier this year, much of the world's population, outside of those in essential services, was forced to start working remotely. Companies have also slashed expense budgets, including travel, as they reel from Covid's economic impact. Many firms have found productivity has actually increased, questioning the need for people to always be in an office.

"We've sat in our houses for a long time, we're very used to doing business virtually now," said Chris Rogerson, Inmarsat Aviation's vice-president of global sales. "Business travel will come down a little bit as we get used to these interactions being more digital, and airlines will have to adapt to this." That's added bad news for carriers. Corporate travel can drive between 55% and 75% of profit for top airlines, although it may only account for as few as 10% of passengers, because business travelers are more likely to purchase higher class or refundable fares. Already airlines globally have let go of hundreds of thousands of staff. Industry losses are expected to top \$84 billion in 2020, accord-

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020 (Amount in INR crores except per share data)

Particulars	Consolidated						Standalone					
	For Quarter ended			Half Year ended			For Quarter ended			Half Year ended		
	30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020	30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020
Total income	2,275.65	1,767.15	2,091.01	4,042.80	4,122.85	8,776.37	170.23	135.40	202.54	305.63	373.72	874.93
Net profit / (loss) before tax	52.57	(84.72)	11.83	(32.15)	24.11	330.04	(19.51)	(27.51)	(4.34)	(47.02)	(21.20)	64.61
Net profit / (loss) after tax	42.25	(88.59)	6.87	(46.34)	16.92	314.66	(19.50)	(27.52)	(4.34)	(47.02)	(21.20)	60.61
Total comprehensive income / (loss)	40.95	(76.79)	46.53	(35.84)	45.44	459.27	(19.47)	(27.55)	(4.32)	(47.02)	(21.14)	60.36
Equity share capital	499.52	499.52	505.23	499.52	505.23	499.52	499.52	499.52	505.23	499.52	505.23	499.52
Other equity	-	-	-	-	-	2,772.62	-	-	-	-	-	2,431.08
Earnings per share (Face value of INR 10 each)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
Basic	0.66	(1.67)	0.06	(1.01)	0.12	5.51	(0.40)	(0.55)	(0.08)	(0.95)	(0.42)	1.21
Diluted	0.66	(1.67)	0.06	(1.01)	0.12	5.50	(0.40)	(0.55)	(0.08)	(0.95)	(0.42)	1.21

The unaudited consolidated and standalone financial results of the Company for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee on November 10, 2020 and approved by the Board of Directors at its meeting held on November 10, 2020.

The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial statements is made available on the Companies website at www.asterdmhealthcare.com/investors and stock exchange website at BSE https://www.bseindia.com/ and NSE https://www.nseindia.com/

The Statement has been subjected to limited review by Deloitte Haskins & Sells, the statutory auditor of the Company. The review report of the auditor is unmodified.

Place: Dubai
Date: November 10, 2020

For Aster DM Healthcare Limited
Sd/-
Dr. Azad Moopen
Chairman and Managing Director
DIN: 00159403